

**GOVERNMENT OF INDIA
HOUSING AND URBAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3800

ANSWERED ON:09.08.2017

Municipal Bonds

Rajendran Shri S.

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether the Ministry has sought the intervention of Prime Minister Office to resolve a stand-off with Finance Ministry over issuance of Municipal bonds;
- (b) if so, the details thereof and the response from PMO thereto;
- (c) whether any State under smart cities mission are ready to issue Municipal bonds; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING AND URBAN AFFAIRS

(RAO INDERJIT SINGH)

(a) to (d): There is no stand-off with the Ministry of Finance over the issuance of municipal bonds. Among the Smart Cities, Pune Municipal Corporation has issued a municipal bond of Rs. 200 crore, which was listed on Bombay Stock Exchange on 22nd June, 2017. 26 Smart Cities have appointed Transaction Advisors for providing technical assistance in issuing municipal bonds.
